

Message Text

CONFIDENTIAL

PAGE 01 STATE 199149

72

ORIGIN SS-30

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /031 R

66619

DRAFTED BY EB/ORF/FSE:LRRAICHT

APPROVED BY EB: MR ENDERS

EB/FSE:SBOSWORTH

EB/ORF:JKATZ

EUR/NE:MR CROWLEY

NEA:ALATHERTONJR

SS/O:GTWOHIE

----- 096522

O 110157Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY LONDON IMMEDIATE

INFO AMEMBASSY JIDDA IMMEDIATE

AMCONSUL DHAHRAN

C O N F I D E N T I A L STATE 199149

EXDIS

E.O.11652:GDS

TAGS: ENRG

SUBJECT: BRITISH TALKS WITH PRINCE FAHD

REF: LONDON 11461

1. IN LIGHT OF RECENT DEVELOPMENTS IN OIL MARKET AND DECREASED PRODUCTION IN SEVERAL OPEC COUNTRIES, WE DO NOT BELIEVE SAG IS LIKELY TO APPROVE HOLDING AUCTION OF SUBSTANTIAL AMOUNT OF OIL IN NEAR FUTURE.

2. PRIMARY OBJECTIVE OF AUCTION WAS TO ACHIEVE DECREASE IN OIL PRICES. THIS REMAINS OUR GOAL. WE DO NOT SEE PARTICULAR ADVANTAGE IN PRESSING SAG FOR SPECIFIC ACTION LIKE AUCTION PROPOSAL WHICH HAS BECOME CONTROVERSIAL IN SAG IN LIEU OF MORE GENERAL APPROACH ON NEED TO BRING OIL PRICES DOWN.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 199149

EM WE HAVE MADE USG POSITION ON LATTER POINT VERY CLEAR. WE
INTEND TO TAKE EVERY OPPORTUNITY TO IMPRESS ON SAUDIS
AND OTHER OPEC MEMBERS OUR VIEW THAT CURRENT PRICE LEVEL IS
SIMPLY UNSUSTAINABLE BY WORLD ECONOMY. WE ASSUME THAT HMG
POSITION IS THE SAME AND THAT THE BRITISH GOVERNMENT WILL
TAKE THIS AND OTHER OCCASIONS TO MAKE ITS VIEWS KNOWN TO
PRODUCERS. KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, AUCTIONS, PRICES, VISITS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 SEP 1974
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: kelleyw0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE199149
Document Source: CORE
Document Unique ID: 00
Drafter: LRRRAICHT
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740252-0360
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740955/aaaabuqa.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: EXDIS
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: EXDIS
Reference: LONDON 11461
Review Action: RELEASED, APPROVED
Review Authority: kelleyw0
Review Comment: n/a
Review Content Flags:
Review Date: 26 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 JUN 2002 by cunninfx>; APPROVED <13 MAR 2003 by kelleyw0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: BRITISH TALKS WITH PRINCE FAHD
TAGS: ENRG, (FAHD, PRINCE)
To: LONDON
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005